



Asset Protection Insurance



Guaranteed Asset Protection

(V.R.I & R.T.I)

This document provides the details of Your Policy and you should ensure that You read it carefully and make sure You understand and fully comply with its terms and conditions, failure to do so may jeopardise the payment of any claim which might arise and could lead to the Policy becoming void. If Your vehicle is less than 180 days old and has covered less than 250 miles, You may have a Vehicle Replacement Insurance policy. If Your vehicle is older than 180 days or has covered more than 250 miles You will have a Return to Invoice Policy. Please refer to your Policy Schedule for confirmation of the cover you have. You should pay particular attention to the sections entitled **Eligibility**, **What is Covered** and **What is not Covered**. It is also important that you check that the details are correct and keep all these documents in a safe place because you will need them should you need to claim.

VRI = Combined **Vehicle Replacement Insurance** and Finance GAP Insurance

RTI = Combined **Return to Invoice** and Finance GAP Insurance

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Summary about your Combined Vehicle Replacement Insurance and Finance GAP Insurance Policy Underwritten by Alpha Insurance A/S

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This document provides only a summary, for full details of all your policy benefits and all terms and conditions you should read page 11 of this document.

Eligibility

You are eligible for this Policy if at the start date:

- You are the registered keeper of the Insured Vehicle
- Your Insured Vehicle is covered by a Motor Insurance Policy
- Your Insured Vehicle is less than or equal to 180 days old and has covered less than 250 miles at the time You purchased this policy
- The term of the Finance Agreement on the Insured Vehicle is less than or equal to 60 months

Significant Features and Benefits

This insurance will cover the difference between Glass's Guide Retail Transacted value or the motor insurer settlement whichever is the higher (the Insured Value) in the event you suffer a total loss to your insured vehicle as a result of accidental damage, fire or theft, and the greater of;

- the cost of a Replacement Vehicle (Vehicle Replacement Insurance), or
- the amount that you require to settle your Finance Agreement (Finance GAP).

The payment of any shortfall is subject to terms and conditions. You are also covered for up to a maximum of £250 towards Your motor insurance excess unless it can be recovered from the liable third party.

Cover also includes all factory fitted accessories, up to £1,000 of dealer fitted accessories, new vehicle registration fee and delivery charge, non-transferable warranty charges or other insurance premiums or paintwork and/or upholstery protection kits that were detailed on the original vehicle invoice

Significant and Unusual Exclusions or Limitations (See page 11 of this document)

- The Insured Value of the vehicle is Glass's Guide Retail Transacted or the motor insurer settlement whichever is the higher
- Replacement Vehicle is a replacement new or pre-registered vehicle of the same make, model and derivative as the Insured Vehicle, including all factory fitted accessories. If that model is no longer available then the price of the nearest equivalent vehicle will be used

- The total benefit covered under this policy shall not exceed either £15,000 or £20,000 depending on the level of cover chosen – check Your Policy Schedule as this will be detailed here
 - We will not cover any claim where you have the option to receive a New Vehicle under the terms of Your Motor Insurance Policy in respect of the Total Loss of Your Vehicle
 - In the event that Your Motor Insurance Policy provides a new vehicle under their New Vehicle Provision and there being no claim paid under this insurance policy, We will on Your instruction transfer any unexpired Period of Insurance under this policy to Your new vehicle. You will need to contact the policy Administrator to request this transfer
 - This insurance will not cover road fund licence, fuel, GAP insurance premium, transferable warranty, finance arrears and any such associated costs and any Negative Equity
 - You will not be covered in respect of any excess deducted under Your Comprehensive Motor Insurance Policy over £250
 - The Insured Vehicle must be insured under a Comprehensive UK Motor Insurance Policy
 - You will not be covered if the Insured Vehicle is insured on any type of motor trade Motor Insurance Policy
 - You will not be covered if a Total Loss occurred after it was taken or driven without Your consent by a family member, spouse or partner
 - The Net Invoice Selling Price of the Insured Vehicle does not exceed £100,000
 - Your Total Loss is covered when it occurs within Great Britain, Northern Ireland, Ireland, Isle of Man, Channel Islands and member countries of the European Community
 - This Policy excludes any emergency vehicle, taxi, bus, truck, HGV, motorcycle or motorised mobility scooter
- Please refer to page 11 of this document for full list of exclusions.

Duration of Cover

The duration of cover will run from the Date of Commencement, as shown in the Policy Schedule, until the earliest of the following dates:

- for Vehicle Replacement Insurance 24 or 36 months from the Date of Commencement as specified in Your Policy Schedule;
- for Finance GAP the date on which the Finance Agreement ends; or

- the date on which the Insured Vehicle is sold or transferred (We shall accept a transfer of this insurance within the first 90 days of the inception of this policy to any family member); or
- the date on which a claim is paid.

IMPORTANT INFORMATION

Your Right of Cancellation

You have a statutory right to cancel the Policy within 31 days starting on the later date You enter into the contract, or, if different the date You receive the Policy documentation. On receipt of Your notice of cancellation, We will refund any premiums You have already paid, unless You have already made a claim under Your Policy.

If after this period has elapsed You wish to terminate cover You will be entitled to a refund proportionate to the unexpired months of the Vehicle Replacement Policy, unless You have already made a claim under Your Policy.

Please note: An administration fee of £50 will be deducted from the calculated amount prior to any refund being paid.

Claims Procedure

If You have reason to claim please report Your claim according to the following procedure. Contact the Administrator IMMEDIATELY you become aware of a potential Total Loss and BEFORE You accept any claim from Your motor insurer; the claim notification telephone number is 0845 873 1390 or write to them at;

Premia Solutions Limited,
3 Corunna Court,
Corunna Road,
Warwick, CV34 5HQ

Full details of how to make a claim are included in the policy.

Complaints Procedure

We are committed to treating our customers fairly. However, we realise that there may be times when things go wrong. If this happens, please use the most suitable contact from the following list:

For complaints about the sale of the policy, You should contact or write to the dealer that sold you your car.

For complaints about administration of this policy, You should contact or write to Premia Solutions Limited, 3 Corunna Court, Corunna Road, Warwick CV34 5HQ.

For complaints about the terms and conditions of this policy or a claim, You should contact or write to:

The Chief Executive
Alpha Insurance A/S,
Harbour House 1,
Sundfrogsgade 21, DK-2100,
Copenhagen,
Denmark,
E-mail: info@alphagroup.dk
Fax: 0045 7026 2595

If the Company cannot resolve the matter to Your satisfaction, they will provide You with a final response so that You can, if You wish, refer the matter to the Financial Ombudsman Service at the following address:

Insurance Division
The Financial Ombudsman Service
South Quay Plaza 2
183 Marsh Wall
Docklands
London, E14 9SR.

Making a complaint to the Financial Ombudsman Service does not affect Your right to take legal proceedings.

Compensation

Alpha Insurance A/S, who underwrite this insurance are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if they cannot meet their obligations. This depends upon the type of insurance and the circumstances of the claim. Most insurance contracts are covered for 90% of the claim. Compensation is only available to commercial customers in limited circumstances. Further information can be obtained from the Company at the address above, or from the Financial Services Compensation Scheme at the following address:

Financial Services Compensation Scheme
7th Floor
Lloyds Chambers
1 Portsoken Street
London, E1 8BN
Tel: 020 7892 7300

Summary about your Combined Return to Invoice Insurance and Finance GAP Insurance Policy Underwritten by Alpha Insurance A/S

This document provides only a summary, for full details of all your policy benefits and all terms and conditions you should read page 13 of this document

Eligibility

You are eligible for this Policy if at the start date:

- You are the registered keeper of the Insured Vehicle
- Your Insured Vehicle is covered by a Motor Insurance Policy
- Your Insured Vehicle is less than or equal to 10 years old at the time You purchased this policy
- The term of the Finance Agreement on the Insured Vehicle is less than or equal to 60 months

Significant Features and Benefits

This insurance will cover the difference between Glass's Guide Retail Transacted value or the motor insurer settlement whichever is the higher (the Insured Value) in the event you suffer a total loss to your insured vehicle as a result of accidental damage, fire or theft, and the greater of;

- the purchase price you paid for your insured vehicle, as confirmed by the Net Invoice Selling Price (Return to Invoice), or
- the amount that you require to settle your Finance Agreement (Finance GAP).

The payment of any shortfall is subject to terms and conditions. You are also covered for up to a maximum of £250 towards Your motor insurance excess unless it can be recovered from the liable third party.

Cover also includes all factory fitted accessories, up to £1,000 of dealer fitted accessories, new vehicle registration fee and delivery charge, non-transferable warranty charges or other insurance premiums or paintwork and/or upholstery protection kits that were detailed on the original vehicle invoice

Significant and Unusual Exclusions or Limitations (See page 13 of this document)

- The Insured Value of the vehicle is Glass's Guide Retail Transacted or the motor insurer settlement whichever is the higher
- The total benefit covered under this policy shall not exceed either £15,000 or £20,000 depending on the level of cover chosen – check Your Policy Schedule as this will be detailed here

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- We will not cover any claim where you have the option to receive a New Vehicle under the terms of Your Motor Insurance Policy in respect of the Total Loss of Your Vehicle
 - In the event that Your Motor Insurance Policy provides a new vehicle under their New Vehicle Provision and there being no claim paid under this insurance policy, We will on Your instruction transfer any unexpired Period of Insurance under this policy to Your new vehicle. You will need to contact the policy Administrator to request this transfer
 - This insurance will not cover road fund licence, fuel, GAP insurance premium, transferrable warranty, finance arrears and any such associated costs and any Negative Equity
 - You will not be covered in respect of any excess deducted under Your Comprehensive Motor Insurance Policy over £250
 - The Insured Vehicle must be insured under a Comprehensive UK Motor Insurance Policy
 - You will not be covered if the Insured Vehicle is insured on any type of motor trade Motor Insurance Policy
 - You will not be covered if a Total Loss occurred after it was taken or driven without Your consent by a family member, spouse or partner
 - The Net Invoice Selling Price of Your vehicle does not exceed £100,000
 - Your Total Loss is covered when it occurs within Great Britain, Northern Ireland, Ireland, Isle of Man, Channel Islands and member countries of the European Community
 - This Policy excludes any emergency vehicle, taxi, bus, truck, HGV, motorcycle or motorised mobility scooter
- Please refer to page 13 of this document for full list of exclusions.

Duration of Cover

The duration of cover will run from the Date of Commencement, as shown in the Policy Schedule, until the earliest of the following dates:

- for Return to Invoice Insurance 24 or 36 months from the Date of Commencement;
- for Finance GAP the date on which the Finance Agreement ends; or
- the date on which the Insured Vehicle is sold or transferred (We shall accept a transfer of this insurance within the first 90 days of the inception of this policy to any family member); or
- the date on which a claim is paid.

IMPORTANT INFORMATION

Your Right of Cancellation

You have a statutory right to cancel the Policy within 31 days starting on the later date You enter into the contract, or, if different the date You receive the Policy documentation. On receipt of Your notice of cancellation, We will refund any premiums You have already paid, unless You have already made a claim under Your Policy.

If after this period has elapsed You wish to terminate cover You will be entitled to a refund proportionate to the unexpired months of the Return to Invoice Policy, unless You have already made a claim under Your Policy.

Please note: An administration fee of £50 will be deducted from the calculated amount prior to any refund being paid.

Claims Procedure

If You have reason to claim please report Your claim according to the following procedure. Contact the Administrator IMMEDIATELY you become aware of a potential Total Loss and BEFORE You accept any claim from Your motor insurer; the claim notification telephone number is 0845 873 1390 or write to them at;

Premia Solutions Limited
3 Corunna Court
Corunna Road
Warwick, CV34 5HQ

Full details of how to make a claim are included in the policy.

Complaints Procedure

We are committed to treating our customers fairly. However, we realise that there may be times when things go wrong. If this happens, please use the most suitable contact from the following list:

For complaints about the sale of the policy, You should contact or write to the dealer that sold you your car.

For complaints about administration of this policy, You should contact or write to Premia Solutions Limited, 3 Corunna Court, Corunna Road, Warwick CV34 5HQ.

For complaints about the terms and conditions of this policy or a claim, You should contact or write to:

The Chief Executive
Alpha Insurance A/S,
Harbour House 1,
Sundfrogsgade 21, DK-2100,
Copenhagen, Denmark,
E-mail: info@alphagroup.dk
Fax: 0045 7026 2595

If the Company cannot resolve the matter to Your satisfaction, they will provide You with a final response so that You can, if You wish, refer the matter to the Financial Ombudsman Service at the following address:

Insurance Division
The Financial Ombudsman Service
South Quay Plaza 2
183 Marsh Wall
Docklands
London, E14 9SR.

Making a complaint to the Financial Ombudsman Service does not affect Your right to take legal proceedings.

Compensation

Alpha Insurance A/S, who underwrite this insurance are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if they cannot meet their obligations. This depends upon the type of insurance and the circumstances of the claim. Most insurance contracts are covered for 90% of the claim. Compensation is only available to commercial customers in limited circumstances. Further information can be obtained from the Company at the address above, or from the Financial Services Compensation Scheme at the following address:

Financial Services Compensation Scheme
7th Floor
Lloyds Chambers
1 Portsoken Street
London, E1 8BN
Tel: 020 7892 7300

Introducing G.A.P. Insurance

Introducing G.A.P. Insurance Policies

We will provide the insurance as stated in this Policy. Your Statement of Demands and Needs, which includes the signed declaration and the undertaking to pay the premium, is the basis of the contract. This Policy Document contains details of the insurance cover You have bought, what is excluded from the cover and the conditions of this insurance.

Contract Of Insurance

This Policy Document is evidence of a contract of insurance and should be read in conjunction with Your Policy Schedule. This Policy is only transferable within 90 days of the Date of Commencement to any family member.

Insurance

We hereby agree to insure You if You are eligible for this insurance and have paid the appropriate premium to Us against the contingencies specified herein subject to the terms of this Policy.

The Policy Schedule

This contains Your details of the Insured Vehicle, and the Period of Insurance. Please check that information contained in the Policy Schedule is correct and that it meets Your requirements. If it does not, please contact the Introducer who arranged this Insurance for You or the Administrator.

Eligibility

Please refer to your G.A.P. insurance cover.

Your Right Of Cancellation

To cancel please write to Premia Solutions Limited, 3 Corunna Court, Corunna Road, Warwick CV34 5HQ or call 0845 873 1390.

Policy cancellations can only be processed by the Administrator of this Policy. You have a statutory right to cancel the Policy within 31 days starting on the later date You enter into the contract, or, if different the date You receive the Policy documentation. On receipt of Your notice of cancellation, We will refund any premiums You have already paid, unless You have already made a claim under Your Policy. If after this period has elapsed You wish to terminate cover You will be entitled to a refund proportionate to the unexpired months of the Vehicle Replacement or Return to Invoice Policy, unless You have already made a claim under Your Policy. Please note: An administration fee of £50 will be deducted from the calculated amount prior to any refund being paid.

Definitions

In this Policy the following expressions will be shown with Capital Letters and shall have the following meanings:

“We/Us/Our” means Alpha Insurance A/S, Harbour House 1, Sundfrogsgade 21, DK 1200, Copenhagen, Denmark.

“You/Your/Yourself” is the individual or company specified on the Policy Schedule who/which has applied for insurance hereunder and paid the appropriate premium.

“Administrator” means Premia Solutions Limited, 3 Corunna Court, Corunna Road, Warwick CV34 5HQ. Customer Services telephone 0845 873 1390.

“Application” means Your request for this insurance as detailed in the Statement of Demands & Needs.

“Date of Commencement” means the Start Date of cover shown on the Policy Schedule for insurance.

“Date of Loss” means the date of the incident to the Insured Vehicle in respect of which a claim for Total Loss is subsequently paid under the Motor Insurance Policy.

“Finance Agreement” means the agreement between You and the Finance Company (excluding Contract Hire) for the purchase of the Insured Vehicle but excluding any secondary schedule that may be noted on the agreement.

“Finance Company” means any Finance Company or any other lender with whom You have agreed a loan or credit agreement.

“Finance Settlement” is the amount You require to settle Your Finance Agreement for the Insured Vehicle after deducting the cost of road fund licence, fuel, transferable warranty charges or other insurance premiums or paintwork and/or upholstery protection kits, GAP insurance premium, any finance arrears and any such associated costs and any Negative Equity.

“Glass’s Guide” is an independent vehicle

value guide published monthly by Glass’s Information Services Limited, used by the insurance industry in assessing vehicular values.

“Grey Import” means any vehicle not officially imported or distributed by the relevant manufacturer.

“Insured Value” means by reference to Glass’s Guide Retail Transacted value the Market Value of the Insured Vehicle or the amount You received under Your Motor Insurance Policy in respect of the Insured Vehicle as a result of a Total Loss at the Date of Loss whichever is greater.

“Insured Vehicle” means the vehicle specified in the Policy Schedule being a vehicle not exceeding 3.5 tonnes registered and principally used in Ireland or the United Kingdom and having a Maximum Vehicle Price (including factory fitted accessories) of £100,000.

The following vehicles are excluded: Grey Import, any left hand drive vehicle, and any American make of vehicle unless manufactured as right hand drive. This Policy also excludes any emergency vehicle, taxi, bus, truck, HGV, motorcycle, motorised mobility scooter, or any vehicle not mentioned in Glass’s Guide.

“Introducer” means the party, person or company who has arranged this insurance on Your behalf.

“Market Value” means by reference to Glass’s Guide Retail Transacted value the cost of replacing the Insured Vehicle with another of the same make, model specification (for example, the level of equipment found in the Insured Vehicle excluding dealer fitted options), age, mileage and condition of the Insured Vehicle just before the loss or damage you are claiming for. This is in line with the Financial Ombudsman’s Service guidance for motor insurance valuations. We reserve the right to have an independent valuation undertaken should the specification not be available within Glass’s Guide or it is suspected that

the condition of the Insured Vehicle is such that this would affect the guide value.

“Motor Insurance Policy” means a comprehensive policy of Motor Insurance issued by an authorised UK motor insurer which insures against accidental loss of or damage to the Insured Vehicle throughout the Period of Insurance. Note: Motor trade insurance policies of any type are excluded.

“Negative Equity” means any outstanding debt that is rolled into Your Finance Agreement from another source at the time of purchase of the Insured vehicle.

“Net Invoice Selling Price” is the price paid by You for the Insured Vehicle including all factory fitted accessories and after any discount given. We will also cover up to £1,000 of dealer fitted accessories, new vehicle registration fee and delivery charge, non-transferable warranty charges or other insurance premiums or paintwork and/ or upholstery protection kits that were detailed on the original vehicle invoice but we will exclude road fund licence, fuel, any finance arrears, GAP insurance premium and any such associated costs and any Negative Equity.

“New Vehicle Provision” means where You are eligible for a new vehicle under the terms of Your Motor Insurance Policy in the event of a Total Loss.

“Period of Insurance” means the period from the Date of Commencement, as shown in the policy schedule, until the earliest of the following dates:

- a) for Vehicle Replacement and Return to Invoice insurance the policy end date as shown in the policy schedule (a maximum of 36 months from the start date); and
- b) for Finance GAP the date on which the Finance Agreement ends (subject to a maximum of 60 months from the start date); or
- c) the date on which the Insured Vehicle is sold or transferred (We shall accept a transfer of this insurance within the first 90 days of the inception of this policy to any

family member);

or

- d) the date a claim is paid under this Policy:

“Replacement Vehicle” means a replacement new or pre-registered vehicle of the same make, model and derivative as the Insured Vehicle, including all factory fitted accessories, up to £1,000 of dealer fitted accessories, new vehicle registration fee and delivery charge, non-transferable warranty charges or other insurance premiums or paintwork and/or upholstery protection kits that were detailed on the original vehicle invoice but excluding road fund licence, fuel, finance arrears, GAP insurance premium, transferable warranty and any such associated costs and any Negative Equity. If that model is no longer available then the price of the nearest equivalent vehicle will be used.

“Statement of Demands and Needs” means any signed Statement of Demands and Needs and declaration together with any additional information You may have supplied Us in support of Your application for insurance.

“Territorial Limits” means Great Britain, Northern Ireland, Ireland, Isle of Man, Channel Islands, member countries of the European Community.

“Total Loss” means the Insured Vehicle being the subject of accidental damage, fire or theft to the extent that the Insured Vehicle is forfeited and a claim is paid as full and final settlement under the Motor Insurance Policy.

Making a Claim

Claims Conditions

You must comply with the following conditions to have the full protection of Your Policy. If You do not comply with them, We may at Our option cancel the Policy, refuse to deal with Your claim, or reduce the amount of the claims payment:

- i) all claims must be notified as soon as is reasonably possible;
- ii) You must take all reasonable steps to safeguard the Insured Vehicle in the event of any damage occurring to it;
- iii) in the case of malicious damage and theft You must report the incident to the Police and advise Us of Your crime reference number;
- iv) a detailed Claims Procedure is given in this Policy. You must follow this procedure, failure to do so may result in non-payment of Your claim;
- v) We accept no liability for the responsible disposal of the Insured Vehicle or it's salvage in any event;
- vi) at notification of any claim We reserve the right to instruct an independent engineer to inspect the Insured Vehicle before authorising any claim. Any decision on liability will be withheld until this report is received. When this right is exercised We shall have no liability for any loss to You arising from any possible delay;
- vii) We may at Our sole option take any steps in Your name against any person including but not limited to Your Motor Insurance Policy underwriter to recover any money We pay in settlement of Your claim. You must give us all assistance necessary. We may also at Our option take over negotiations with Your Motor Insurance Policy underwriter with respect to Your Total Loss claim.

Claims Procedure

If Total Loss occurs please help by reporting Your claim according to the following procedure:

i) contact the Administrator (Premia Solutions Limited) **IMMEDIATELY** You become aware of a potential Total Loss and **BEFORE** You accept any claim from Your motor insurer. The claim notification telephone number is **0845 873 1390** or write to them at

**Premia Solutions Limited
3 Corunna Court
Corunna Road
Warwick CV34 5HQ;**

ii) for claims authorisation You must advise Your Policy Number, Insured Vehicle details and the cause of Total Loss;

iii) no benefit shall become payable under this Policy until We have received proof to Our satisfaction of:-

- payment of the appropriate premium in respect of the Policy
- the payment of the claim for Total Loss under the Motor Insurance Policy
- evidence of the Total Loss and the Insured Value as at the Date of Loss
- a copy of Your Motor Insurance Schedule including Your Motor Insurance Policy
- Your Policy number and vehicle details
- cause of Total Loss
- valid crime reference in the case of malicious damage or theft
- details of the outstanding finance arrangement including the outstanding balance, remaining term, interest charges etc.

IMPORTANT – It is a condition of this insurance cover that You do not accept an offer of settlement of a claim under Your Motor Insurance Policy without first contacting the Administrator on 0845 873 1390.

Customer Care Policy

Complaints Procedure

We are committed to treating our customers fairly. However, we realise that there may be times when things go wrong. If this happens, please use the most suitable contact from the following list:

For complaints about the sale of the policy, You should contact or write to the dealer that sold you your car.

For complaints about administration of this policy, You should contact or write to Premia Solutions Limited, 3 Corunna Court, Corunna Road, Warwick CV34 5HQ.

For complaints about the terms and conditions of this policy or a claim, You should contact or write to:

The Chief Executive
Alpha Insurance A/S,
Harbour House 1,
Sundfrogsgade 21, DK-2100,
Copenhagen, Denmark,
E-mail: info@alphagroup.dk,
Fax: 0045 7026 2595

If the Company cannot resolve the matter to Your satisfaction, they will provide You with a final response so that You can, if You wish, refer the matter to the Financial Ombudsman Service at the following address:

Insurance Division
The Financial Ombudsman Service
South Quay Plaza 2
183 Marsh Wall
Docklands
London, E14 9SR.

Making a complaint to the Financial Ombudsman Service does not affect Your right to take legal proceedings.

Compensation

Alpha Insurance A/S who underwrite this insurance are covered by the Financial Services Compensation

Scheme (FSCS). You may be entitled to compensation from the scheme if they cannot meet their obligations. This depends upon the type of insurance and the circumstances of the claim. Most insurance contracts are covered for 90% of the claim. Compensation is only available to commercial customers in limited circumstances. Further information can be obtained from the Company at the address above, or from the Financial Services Compensation Scheme at the following address:

Financial Services Compensation Scheme
7th Floor, Lloyds Chambers,
1 Portsoken Street,
London E1 8BN.
Tel: 020 7892 7300

Directive Required Information

We are authorised and regulated by the Financial Conduct Authority. Our Financial Services Register Number is 431621. You can check this on the Financial Conduct Authority's Register by the visiting their website www.fca.org.uk or by contacting them on 0800 111 6768.

Data Protection Act 1998

Some or all of the information which You supply to Us, the Administrator or the Introducer in connection with this insurance will be held on their computer records to help with the administration of the plan. It may be used for underwriting or claims purposes by Us. The details You supply will be sorted and used by Us to administer Your insurance cover. Your details will not be kept for longer than necessary. You are entitled to a copy of all the information We hold about You.

Combined Vehicle Replacement Insurance and Finance GAP Insurance

The Policy

This insurance is designed to cover the financial shortfall between the Insured Value in the event of Your Insured Vehicle being a Total Loss following accidental damage, fire or theft and the greater of either the cost of a Replacement Vehicle or, if greater, Your Finance Settlement, up to the maximum stated in Your Policy Schedule. The payment of any shortfall is subject to terms and conditions.

Please read the following eligibility statements carefully to confirm that the following applies

Eligibility

You can apply for this Policy if at the Date of Commencement of the Period of Insurance:

- i) You are the registered keeper of the Insured Vehicle
- ii) Your Insured Vehicle is covered by a Motor Insurance Policy
- iii) Your Insured Vehicle is less than or equal to 180 days old and has covered less than 250 miles at the time you purchased this policy
- iv) The term of the Finance Agreement on the Insured Vehicle is less than or equal to 60 months.

Replacement Vehicle

Means a replacement new or pre-registered vehicle of the same make, model and derivative as the Insured Vehicle, including all factory fitted accessories, up to £1,000 of dealer fitted accessories, new vehicle registration fee and delivery charge, non-transferable warranty charges or other insurance premiums or paintwork and/or upholstery protection kits that were

detailed on the original vehicle invoice but excluding road fund licence, fuel, GAP insurance, insurance premium, transferable warranty, transferable warranty premium, finance arrears and any such associated costs and any Negative Equity. If that model is no longer available then the price of the nearest equivalent vehicle will be used.

What Is Covered

If within the Period of Insurance an incident occurs which results in the Insured Vehicle being classed as a Total Loss by the Motor Insurance Policy underwriter, We will in consideration of the payment of the premium cover the difference between the Insured Value and the greater of either the cost of a Replacement Vehicle or the Finance Settlement. The Benefit shall include up to £250 excess from Your Motor Insurance Policy unless it can be recovered from the liable third party. The Maximum Benefit covered under this Policy is detailed in Your Policy Schedule.

What Is Not Covered

This Insurance does not cover any claim:

- i) if a Total Loss occurred after it was taken or driven without your consent by a family member, spouse or partner;
- ii) We will not cover any claim where you have the option to receive a New Vehicle under the terms of Your Motor Insurance Policy in respect of the Total Loss of Your Vehicle;
- iii) any Total Loss where the Total Loss occurred before the inception of this insurance;
- iv) in respect of any Total Loss which is not the subject of an indemnity under the Motor Insurance Policy or which occurs while the Insured Vehicle is being used for pacemaking, racing, rallying, speed testing or reliability trials, hiring (including - driving schools, private hire and taxis) or is being driven by any person not holding a valid current licence to drive the Insured Vehicle;
- v) if the Insured Vehicle has been modified in any way from the

manufacturer's specification, or is owned temporarily or otherwise (resulting from trade-in or acquisition for the purposes of resale) by a business formed for the purposes of selling or servicing motor vehicles;

vi) if the Insured Vehicle is insured on any type of motor trade Motor Insurance Policy;

vii) arising from war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, terrorism, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority;

viii) directly or indirectly caused by or contributed to or arising from ionising radiation contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;

ix) if any misrepresentation or concealment is made by or on behalf of You in obtaining this Policy or in support of any claim thereunder;

x) if either the Application or the premium is not received by the Administrator;

xi) if the Total Loss occurs outside the Territorial Limits;

xii) in respect of loss of use of the Insured Vehicle or any consequential loss whatsoever;

xiii) in respect of any excess deducted under the Motor Insurance Policy over £250;

xiv) if the loss is covered by any other insurance or warranty;

xv) for any Insured Vehicle not mentioned in Glass's Guide;

xvi) any recoverable VAT where You are VAT registered;

xvii) arising from any malicious damage claim which is not accompanied by a valid and substantiated crime reference number;

xviii) arising from any finance due on the Insured Vehicle carried across to Your Insured Vehicle from previous finance arrangements;

xix) any arrears under Your Finance Agreement.

Combined Return to Invoice and Finance GAP Insurance

The Policy

This insurance is designed to cover the financial shortfall between the Insured Value in the event of Your Insured Vehicle being a Total Loss following accidental damage, fire or theft and the amount you originally paid for the vehicle or, if greater, Your Finance Settlement, up to the maximum stated in Your Policy Schedule. The payment of any shortfall is subject to terms and conditions.

Please read the following eligibility statements carefully to confirm that the following applies

Eligibility

You can apply for this Policy if at the Date of Commencement of the Period of Insurance:

- i) You are the registered keeper of the Insured Vehicle
- ii) Your Insured vehicle is covered by a Motor Insurance Policy
- iii) Your Insured Vehicle is less than or equal to 10 years old at the time you purchased this policy
- iv) The term of the Finance Agreement on the Insured Vehicle is less than or equal to 60 months.

Net Invoice Selling Price

Is the price paid by you for the Insured Vehicle including all factory fitted accessories and after any discount given. We will also cover up to £1,000 of dealer fitted accessories, new vehicle registration fee and delivery charge, non-transferable warranty charges or other insurance premiums or paintwork and/or upholstery protection kits that were detailed on the original vehicle invoice but we will exclude road fund licence, fuel, GAP

insurance premium, transferable warranty, transferable warranty premium, any finance arrears and any such associated costs and any Negative Equity.

What Is Covered

If within the Period of Insurance an incident occurs which results in the Insured Vehicle being classed as a Total Loss by the Motor Insurance Policy underwriter, We will in consideration of the payment of the premium cover the difference between the Insured Value and the greater of either the Net Invoice Selling Price of the Insured Vehicle or the Finance Settlement. The Benefit shall include up to £250 excess from Your Motor Insurance Policy unless it can be recovered from the liable third party. The Maximum Benefit covered under this Policy is detailed in Your Policy Schedule.

What Is Not Covered

This Insurance does not cover any claim:

- i) if a Total Loss occurred after it was taken or driven without Your consent by a family member, spouse or partner;
- ii) We will not cover any claim where you have the option to receive a New Vehicle under the terms of Your Motor Insurance Policy in respect of the Total Loss of Your Vehicle;
- iii) any Total Loss where the Total Loss occurred before the inception of this insurance;
- iv) in respect of any Total Loss which is not the subject of an indemnity under the Motor Insurance Policy or which occurs while the Insured Vehicle is being used for pacemaking, racing, rallying, speed testing or reliability trials, hiring (including - driving schools, private hire and taxis) or is being driven by any person not holding a valid current licence to drive the Insured Vehicle;
- v) if the Insured Vehicle has been modified in any way from the manufacturer's specification, or is owned temporarily or otherwise (resulting from trade-in or acquisition for the purposes of resale) by

a business formed for the purposes of selling or servicing motor vehicles;

- vi) if the Insured Vehicle is insured on any type of motor trade Motor Insurance Policy;
- vii) arising from war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, terrorism, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority;
- viii) directly or indirectly caused by or contributed to or arising from ionising radiation contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;
- ix) if any misrepresentation or concealment is made by or on behalf of You in obtaining this Policy or in support of any claim thereunder;
- x) if either the Application or the premium is not received by the Administrator;
- xi) if the Total Loss occurs outside the Territorial Limits;
- xii) in respect of loss of use of the Insured Vehicle or any consequential loss whatsoever;
- xiii) in respect of any excess deducted under the Motor Insurance Policy over £250;
- xiv) if the loss is covered by any other insurance or warranty;
- xv) for any Insured Vehicle not mentioned in Glass's Guide;
- xvi) any recoverable VAT where You are VAT registered;
- xvii) arising from any malicious damage claim which is not accompanied by a valid and substantiated crime reference number;
- xviii) arising from any finance due on the Insured Vehicle carried across to Your Insured Vehicle from previous finance arrangements;

xix) any arrears under Your Finance Agreement.

Conditions that Apply to this Policy

Conditions

i) This policy will not pay any claim where you have the option to receive a New Vehicle under the terms of Your Motor Insurance Policy in respect of the Total Loss of Your Vehicle

ii) In the event that Your Motor Insurance Policy provides a new vehicle under their New Vehicle Provision and there being no claim paid under this insurance policy, We will on Your instruction transfer any unexpired Period of Insurance under this policy to Your new vehicle. You will need to contact the policy Administrator to request this transfer.

iii) Any payment of benefit under this Policy is conditional upon the Insured Vehicle being insured under a Motor Insurance Policy.

iv) If any claim under the Policy shall be in any respect fraudulent or if any fraudulent means or devices are used by You or anyone acting on Your behalf to obtain benefit under this Policy, all benefit hereunder shall be forfeited and We shall be entitled to recover all benefits paid hereunder directly or indirectly as a result of such fraud or fraudulent means or devices.

v) The Policy is only transferable within 90 days of the Date of Commencement to any family member.

vi) Written notice of the facts on which a claim is based must be given to the Administrator in a form approved by Us within 30 days of the Date of Loss. If such notice shall not be given within such period or any extension agreed by the Motor Insurance Policy underwriter, We may at Our option refuse to deal with Your claim.

vii) The parties hereto are free to choose the law applicable to this insurance Policy. However, unless specially agreed to the contrary, this insurance shall be subject to English Law.

viii) If You have elected to pay the premium by monthly instalments, in the event of a claim any outstanding premiums will be deducted from the benefit payable under this Policy.

The Law And Language Applicable To The Policy

The law of England and Wales will apply to this contract unless:

i) You and We agree otherwise, or

ii) At the commencement of this insurance You are resident of (or in case of a business, the registered office or principal place of business is situated in) Scotland, Northern Ireland, Channel Islands or the Isle of Man, in which case the law of that country will apply unless You and We agree otherwise. The language used in this Policy and any communications relating to it will be English.



WMS

Warranty Products & Services

Part of the WMS Group



Warranty Management Services Limited
Thame House, Thame Road,
Haddenham, Bucks HP17 8HU.

Telephone: 0844 477 4909

Fax: 01844 299442

Email: sales@wmgroupuk.com

Web: www.wmgroupuk.com

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